

# Institute for Independent Business (IIB) Members



There are many unforeseen circumstances that can have a financial or reputational impact on your business. Professional Indemnity insurance helps protect you against legal liability to pay damages for persons sustaining a loss through a breach of professional duty or your civil liability. Public Liability covers your legal liability to pay compensation to third parties for bodily injury or damage to property arising from your business activities. Evidencing cover from a reputable insurer can improve your credibility with potential and existing clients and help you meet your clients' contractual requirements. That's why we have worked with specialist insurer Hiscox, to offer IIB members an insurance facility designed to help protect their businesses.

At Gallagher, we have a wealth of experience in the Professional Indemnity insurance market and have worked with IIB since 2007. You'll find the insurance and risk management you need delivered by a team of people who understand the needs of your profession.

Our specialist Professional Indemnity and Public Liability facility, underwritten by Hiscox, has been specifically designed for IIB members. Our facility offers Professional Indemnity and Public Liability cover with the option to include Employers' Liability, cover for your office, hacker damage and BusinessHR. We also offer a professional claims service.

The policy is specifically designed to provide protection for Management Consultants and includes the following covers and benefits as standard:

- **Negligence or breach of a duty of care:** covering your business against giving bad advice as a result of your business activities
- **Privacy:** cover for breach of privacy and infringement of any right to privacy
- **Dishonesty:** if an employee steals money from you without your knowledge
- **Rectification:** covering costs up to a specified limit of putting right lost or damaged non - electronically held documents of a professional nature
- **Intellectual property:** covering you if you accidentally infringe someone else's intellectual property

- **Advertising:** cover given for your own advertising, for example making a statement in a leaflet that you are subsequently unable to substantiate
- **Computer virus:** if a computer virus was specifically targeted at you and you negligently forwarded an email to your customer which contained the virus, cover is provided to help put this right
- **Court attendance:** if you or an employee have to attend court in connection with a covered claim, costs are covered up to a specified limit for that court attendance
- **Public Liability:** visitors to your office and your employees working away from your office can leave you exposed to claims from third parties. Our facility covers you and your employees worldwide up to a limit of £1,000,000 as standard, with the option to increase up to a maximum of £5,000,000
- **Crisis containment:** in a crisis, reputational damage can destroy your business. To help you manage the risk, cover is included for crisis containment, offering immediate access to a specialist crisis management PR firm, up to a limit of £25,000 in costs.

The following covers fall outside of the standard insurance package policy wording, but can be included for an additional premium:

#### Employers' Liability

You can't overlook the risk of injury or disease to employees in your office - you have a legal requirement to ensure you're covered. Employers' Liability insurance covers you for claims of up to £10,000,000 and also includes labour-only subcontractors working under your control, apprentices and work experience personnel.

#### Office insurance

For many businesses, the office is the heart and hub of what makes them tick. This makes it crucial to have the right insurance protection in place. We can arrange:

- Theft cover - no need for visible signs of entry or exit
- Worldwide cover for laptops
- Goods in transit covered up to 10% of the contents sum insured (maximum £25,000)
- Loss of revenue cover including increased costs of working up to £25,000 available.



#### Hacker Damage

As more companies rely on their networks and websites, malicious damage by hackers (including unauthorised employees) is a growing concern. If you are hacked and your data is deleted or copied, or if your network, system or website is damaged, hacker damage cover protects you up to a limit of £25,000 in costs. This can include replacement or repair of systems and websites, fees for a security consultant to review your electronic security, and fees for a forensic consultant to establish the identity of the hacker.

#### BusinessHR

BusinessHR, a solution also offered by Hiscox, gives you online access to a variety of customisable employee contracts, forms, policies and letters, and a monthly e-newsletter to keep you up to date with changes in employment law as well as use of online HR and health and safety audits. BusinessHR can help protect you and your business as well as saving you time and money by giving you easy access to HR and health and safety information.

#### For more information contact:

**David Saul**

T: 087 12 1822 18  
david@support2business.co.uk

**Michael Langman**

T: +44 (0)116 204 30 02 | M: +44 (0) 7919 540 983  
E: Michael\_Langman@ajg.com

**Leicester office**

**5 Western Boulevard, Leicester, LE2 7EX**

